



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24971.9 (-0.6%)

24825 - 25057



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25310	25183	25078	24951	24846	24719	24613

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either sides
Percentage of stocks above 5-Day SMA	48%
Percentage of stocks above 20-Day SMA	54%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.4)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24951. If Nifty trades above this level, it may further rally up to 25078-25183-25310 levels. However, if it trades below 24951 levels, we may witness profit booking in the market, and the index may correct up to 24846-24719-24613 levels.

Price Gainers

Script ID	Price	%Chg
TRENT	6120.0	3.8
BEL	420.9	3.1
HINDALCO	661.4	1.9
BAJFINANCE	915.5	1.2
ADANIENT	2472.0	1.0

Price Losers

Script ID	Price	%Chg
INFY	1584.0	-2.4
LT	3583.7	-2.1
HCLTECH	1703.2	-2.1
HEROMOTOCO	4253.1	-2.0
M&M	3135.0	-1.6

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